



General Assembly

January Session, 2011

Amendment

LCO No. 8496

HB0639908496HD0

Offered by:
REP. BERGER, 73rd Dist.

To: Subst. House Bill No. 6399

File No. 551

Cal. No. 336

"AN ACT ESTABLISHING AN ENERGY-RELATED TASK FORCE."

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 "Section 1. Subdivision (1) of subsection (d) of section 12-704d of the
4 general statutes is repealed and the following is substituted in lieu
5 thereof (*Effective July 1, 2011, and applicable to taxable years commencing*
6 *on or after January 1, 2011*):

7 (d) (1) A Connecticut business may apply to Connecticut
8 Innovations, Incorporated, for approval as a Connecticut business
9 qualified to receive cash investments eligible for a tax credit pursuant
10 to this section. The application shall include (A) the name of the
11 business and a copy of the organizational documents of such business,
12 (B) a business plan, including a description of the business and the
13 management, product, market and financial plan of the business, (C) a
14 description of the business's innovative [and proprietary] technology,
15 product or service, (D) a statement of the potential economic impact of

16 the business, including the number, location and types of jobs expected
17 to be created, (E) a description of the qualified securities to be issued
18 and the amount of cash investment sought by the qualified
19 Connecticut business, (F) a statement of the amount, timing and
20 projected use of the proceeds to be raised from the proposed sale of
21 qualified securities, and (G) such other information as the executive
22 director of Connecticut Innovations, Incorporated, may require."

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2011, and applicable to taxable years commencing on or after January 1, 2011</i>	12-704d(d)(1)